

Commonwealth Edison Company**Allowance For Funds Used During Construction**

(In Thousands)

Witness: J. Hill

Line No.	Description (A)	2004 (B)	2003 (C)	2002 (D)	2001 (E)
1	AFUDC Generated (1)				
2	Borrowed Funds	\$ (35)	\$ 5,273	\$ 8,204	\$ 6,320
3	Other Funds	\$ 2,576	\$ 8,747	\$ 9,953	\$ 10,220
4	AFUDC Transferred To Plant In Service				
5	Borrowed Funds	\$ 5,479	\$ 9,438	\$ 8,878	\$ (1,510)
6	Other Funds	\$ 9,159	\$ 12,483	\$ 10,684	\$ 1,498
7	AFUDC Rate (2)				
8	Borrowed Funds	2.87%	3.54%	3.91%	3.65%
9	Other Funds	5.90%	5.28%	4.77%	5.00%
10	AFUDC Policy:				
11	The Chief Accountant of the Federal Energy Regulatory Commission has approved the computation of				
12	AFUDC rates on an annual basis. In determining an AFUDC rate for a calendar year, the balances and cost				
13	rates reflect the long-term debt, preferred stock and common equity at the end of the prior year, the				
14	estimated short-term debt and related cost for the current year, and the estimated average balance of				
15	construction work in progress subject to AFUDC for the current year. The common equity cost rate is the				
16	rate granted in the most recent rate proceeding before the ICC.				

Notes:

(1) From 2001 - 2004 ICC Form 21, page 7b.

(2) Rates for 2001, from FERC Form 1, page 218; rates for 2002 - 2004, from ICC Form 21, page 44b.